

VEGA DAILY

VITAMINS TO VEGA

Vega, China vitamins manufacturer

3rd Nov. 2023

Vitamin

On 31 October, The DSM Firmenich released its third quarter financial results. The financial report shows that in the first three quarters of 2023, DSM Firmenich sales of 9.198 billion euros of which, the third quarter sales of 3.046 billion euros, a decline of 12 per cent year-on-year; EBITDA of 409 million euros, a decline of 32 per cent year-on-year.

Amino Acid

Solid methionine has recently been quoted between 2.6-2.9usd/KG by factories, with some factories suspending their offers due to delivery constraints. The recent increase in demand for methionine in the Russian market is mainly due to the fact that the internal operation of the Russian methionine manufacturer Volga is still in the process of consolidation, which affects the supply.

API

Neomycin sulphate, the domestic trade market feedback is positive since October, the mainstream factory supply tends to tighten, the transaction price slightly upward, the foreign trade market this side of a slight delay, but the feedback is a little bit of an upturn, the follow-up continue to pay attention to changes in market demand.

FOOD ADDITIVES

Recently, affected by the market demand, the price of sucralose, a food sweetener, has dropped, the domestic market price is stable to 132-138 RMB/KG, and the US dollar price is stable to 16-16.8 US dollars/KG. the future short-term price change is not big, the market inventory is sufficient at present, and it will continue to pay attention to the changes in the market.

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